



R. C. Patel Educational Trust's
R. C. Patel Arts, Commerce and Science College
Shirpur-425405, Karvand Naka, Dist.- Dhule (Maharashtra)
E-mail - principal@rcpasc.ac.in

Affiliated to: K. B. C. North Maharashtra University, Jalgaon-425001

Self Study Report (SSR): 2024 (4th Cycle)



Criteria - 6
Governance, Leadership and Management

Key Indicator - 6.4
Financial Management and Resource Mobilization

Metric No. - 6.4.1 (QIM)

Institution has strategies for mobilization and optimal utilization of resources and funds from various sources (government/ non-government organizations) and it conducts financial audits regularly (internal and external)

Submitted to
National Assessment and Accreditation Council, Bangalore



R. C. Patel Educational Trust's

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President

Hon. Bhupeshbhai Patel

Principal

Dr. D. R. Patil

Date: 15/06/2024

Declaration

This is to declare that, the information, reports, true copies of the supporting documents, numerical data etc. submitted in these files is verified by Internal Quality Assurance Cell (IQAC) and it is correct as per the office record.

This declaration is for the purpose of NAAC accreditation of the HEI for the 4th cycle assessment period 2018-19 to 2022-23.

Place: Shirpur

Date: 15/06/2024

Dr. Sandip P. Patil

IQAC Co-ordinator

IQAC Coordinator

R. C. Patel Educational Trust's

R. C. Patel Arts, Commerce and Science College

Shirpur, Dist.-Dhule (M.S.) 425405



Dr. D. R. Patil

IQAC Chairman & Principal

PRINCIPAL

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R. C. Patel Arts, Commerce and Science College Shirpur-425405, Dist.-Dhule (MS)

Policy document for Mobilization and optimal utilization of resources and funds from various sources (government / non-government organizations) and its conducts financial audits regularly (internal and external)

Institutional strategies for mobilization of funds and the optimal utilization of resources:

The institute maintains and follows a well-planned process for the mobilization of funds and resources.

The process involves various committees of the institute as well as the Department Heads and Account office. The institute has designed some specific rules for fund usage and resource utilization.

- Mobilization of Funds, the student Tuition fee is the major source of income for the institute.
- Various government and non-government agencies sponsor events like seminars and workshops.
- Financial support is sought from institutions for cultural events and fests
- A purchase and finance committee has been constituted which includes the principal, vice principals, HODs, OS, and financial-related office staff under the principal of the college, to monitor the optimum utilization of funds for various recurring and non-recurring expenses
- The purchase and finance seek quotations from vendors for the purchase of equipment, computers, books, etc.
- The quotations are scrutinized by the purchase and finance committee before a final decision is made based on parameters like pricing, quality, terms of service, etc.
- The Principal, finance and purchase committees along with the accounts department ensure that the expenditure lies within the allotted budget. The intervention of the management is sought in case the expenditure exceeds the budget.

Resource Mobilization Policy and Procedure

- Before the financial year begins, the Principal and Heads of Departments prepare the college budget.

- The institutional budget includes recurring expenses such as salary, electricity, internet charges, stationary, and other maintenance costs.
- It includes planned expenses such as lab equipment purchases, furniture, and other development Expenses.
- The budget is scrutinized and approved by the top management and Governing Council.
- The accounts department and the Purchase department monitor whether expenses are exceeding budget provisions.
- Statutory auditors are also appointed who certify the financial statements in every financial year. The grants received by the college are also audited by certified auditors.

Optimal utilization of resource

- The college aims to promote research, development, consultancy, and other activities, involving the faculty at various levels.
- The faculty, who exhibit initiative and receive substantial grants for R & D works or for strengthening the infrastructure in the institute would be encouraged and will receive special commendation.
- Travel grants can be sanctioned to faculty to present research papers at or to attend National or International Conferences in India or abroad, depending on the availability of funds.
- Effective utilization of infrastructure is ensured through the appointment of adequate and well-qualified lab technicians and system administrators.
- The optimal utilization is ensured through encouraging innovative teaching-learning practices.
- The available physical infrastructure is optimally utilized beyond regular college hours, to conduct remedial classes, co-curricular activities/extra-curricular activities, and parent-teacher meetings.
- The college infrastructure is utilized as an examination center for Government examinations/University Examinations.
- Library functions beyond the college hours for the benefit of students, faculty, and aluminize.



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